



**FUTURE  
READY  
D36**

Honoring our past.  
Planning our future.

***EMFP School Board  
Requested Data  
October 23, 2018***

# EDUCATIONAL MASTER FACILITY PLANNING (EMFP)

Preliminary Timeline | August 2018 – April 2019



AUG.-SEPT.

OCTOBER

NOVEMBER

DECEMBER

JANUARY

FEB.-APRIL

## COMMUNICATIONS ONGOING

AUGUST 21st  
**BOARD MEETING**  
with EMFP update

Timeline Scenario

K-4;5-8 concept & data request

Poll Plan

Communications & Outreach Plan fall/winter 2018

SEPTEMBER 25th  
**BOARD MEETING**

Poll Plan results presented

OCTOBER 10th  
**BOARD WORK SESSION**

Review all data

Refine & finalize long-range EMFP

OCTOBER 23rd  
**BOARD MEETING**  
to approve long-range EMFP



RFQ/RFP for Construction Manager

NOVEMBER 12th  
**BOARD WORK SESSION**

Discuss and define potential PHASE 1 project scope, cost, tax impact and implementation timeline

NOVEMBER 27th  
**BOARD MEETING**  
to confirm PHASE 1 project scope, cost, tax impact and implementation timeline

IF PHASE 1 PROJECT MOVES FORWARD...  
Referendum resolutions drafted by Bond Counsel

DECEMBER 18th  
**BOARD MEETING**

Approve resolutions (if moving forward)

Review Preliminary Referendum & Outreach Plan

Review Preliminary Fact Sheet

JANUARY 14th  
**SPECIAL BOARD MEETING**

Approve resolutions (if moving forward)

JANUARY 29th  
**BOARD MEETING**  
with presentation of Referendum, Information & Outreach Plan, and final Fact Sheet

RFQ/RFP for Architect

JANUARY - APRIL 2019  
**Referendum Information Outreach Plan implemented**  
(If moving forward)

APRIL 2, 2019  
**Potential Referendum**



Timeline Review

**GOAL: Affirm understanding of the financial information that was requested at the October 10, 2018, work session**



**FUTURE  
READY  
D36**  
Honoring our past.  
Planning our future.

## Debt Capacity

D36 Debt Capacity = Equalized  
Assessed Value X 6.9% or  
\$99.3M

To borrow beyond this limit, the District would need secure legislative approval from the IL General Assembly OR receive 66.6% voter support in a referendum.



**FUTURE  
READY  
D36**

Honoring our past.  
Planning our future.

## Debt Scenarios: Taxpayer Impact

\$70.0M would keep Bond and Interest payment at current level

\$89.3M would increase Bond and Interest payment by ~\$254 per year on \$1M property value

\$99.3M would increase Bond and Interest payment by ~\$402 per year on \$1M property value

Calculated with standard Homeowner's Exemption, additional exemptions would reduce this amount

The calculations are exclusive of debt service abatements, and have been updated to reflect the 2017 EAV as well as current bond rates plus .25% and growth of .75% added given the extended timeline to sell the bonds.



**FUTURE  
READY  
D36**  
Honoring our past.  
Planning our future.



**FUTURE  
READY  
D36**  
Honoring our past.  
Planning our future.

## Fund Balance

Board Policy seeks to maintain 50%-60% end-of-year fund balance

Financial Profile score from state as well as rating agencies utilize fund balance in their calculations

Cook County tax payments and state payment schedules can influence fund balance strategy



**FUTURE  
READY  
D36**

Honoring our past.  
Planning our future.

## 5-Year Projections

## Discussion of utilizing fund balance to offset borrowing for Phase I of EMFP


Potential Fund Balance Contribution to EMFP	Estimated Ending Operating Fund Balance (%) FY23
\$10.9 M	50%
\$10 M	52%
\$6.3 M	60%

Calculation based on funding the contribution over three fiscal years (FY20, FY21, FY22).

# Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Winnetka SD 36 | \$3.33M out of Fund Balance 2020-2022 (3 years)

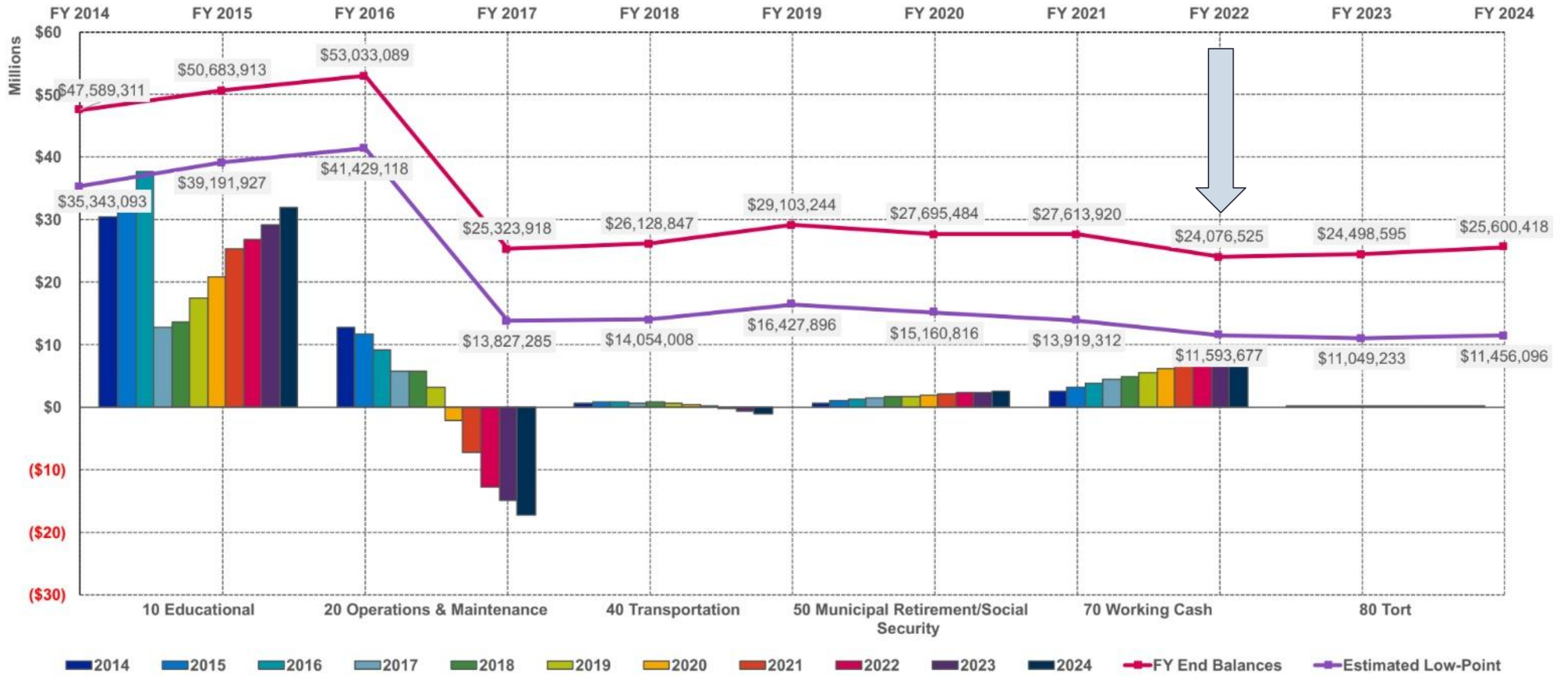
## Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
<b>REVENUE</b>											
Local	\$41,411,127	\$41,620,189	0.50%	\$44,543,025	7.02%	\$42,757,860	-4.01%	\$44,508,382	4.09%	\$46,307,182	4.04%
State	\$1,264,200	\$1,266,700	0.20%	\$1,269,250	0.20%	\$1,271,851	0.20%	\$1,274,504	0.21%	\$1,277,210	0.21%
Federal	\$650,612	\$650,612	0.00%	\$650,612	0.00%	\$650,612	0.00%	\$650,612	0.00%	\$650,612	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$43,325,939</b>	<b>\$43,537,501</b>	<b>0.49%</b>	<b>\$46,462,887</b>	<b>6.72%</b>	<b>\$44,680,323</b>	<b>-3.84%</b>	<b>\$46,433,498</b>	<b>3.92%</b>	<b>\$48,235,004</b>	<b>3.88%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$31,487,297	\$32,431,269	3.00%	\$33,700,325	3.91%	\$35,029,071	3.94%	\$35,796,509	2.19%	\$36,542,832	2.08%
Other	\$9,097,550	\$12,747,297	40.12%	\$13,077,431	2.59%	\$13,421,951	2.63%	\$10,448,224	#####	\$10,823,654	3.59%
<b>TOTAL EXPENDITURES</b>	<b>\$40,584,847</b>	<b>\$45,178,566</b>	<b>11.32%</b>	<b>\$46,777,756</b>	<b>3.54%</b>	<b>\$48,451,022</b>	<b>3.58%</b>	<b>\$46,244,733</b>	<b>-4.55%</b>	<b>\$47,366,486</b>	<b>2.43%</b>
 <b>SURPLUS / DEFICIT</b>	<b>\$2,741,092</b>	<b>(\$1,641,065)</b>		<b>(\$314,869)</b>		<b>(\$3,770,700)</b>		<b>\$188,765</b>		<b>\$868,518</b>	
<b>OTHER FINANCING SOURCES / USES</b>											
Other Financing Sources	\$233,305	\$233,305		\$233,305		\$233,305		\$233,305		\$233,305	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES / USES</b>	<b>\$233,305</b>	<b>\$233,305</b>		<b>\$233,305</b>		<b>\$233,305</b>		<b>\$233,305</b>		<b>\$233,305</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$2,974,397</b>	<b>(\$1,407,760)</b>		<b>(\$81,564)</b>		<b>(\$3,537,395)</b>		<b>\$422,070</b>		<b>\$1,101,823</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$26,128,847</b>	<b>\$29,103,244</b>		<b>\$27,695,484</b>		<b>\$27,613,920</b>		<b>\$24,076,525</b>		<b>\$24,498,595</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$29,103,244</b>	<b>\$27,695,484</b>		<b>\$27,613,920</b>		<b>\$24,076,525</b>		<b>\$24,498,595</b>		<b>\$25,600,418</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>71.71%</b>	<b>61.30%</b>		<b>59.03%</b>		<b>49.69%</b>		<b>52.98%</b>		<b>54.05%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>8.61</b>	<b>7.36</b>		<b>7.08</b>		<b>5.96</b>		<b>6.36</b>		<b>6.49</b>	



Winnetka SD 36 | \$3.33M out of Fund Balance 2020-2022 (3 years)

Projected Year-End Balances



**GOAL: Affirm understanding of the emerging Phase I Facilities Plan for the EMFP**

# Additions, Renovations, and Modernization Summary

## Emerging Phase I Facilities Plan Priorities Emphasized

### Crow Island



Crow Island K-4

### Greeley



Greeley K-4

### Hubbard Woods



Hubbard Woods K-4

### Washburne



Washburne 5-8

### Skokie



Skokie (Flex)

**Modernization Level:**

Multi-Tier (See Diagrams)

Multi-Tier (See Diagrams)

Multi-Tier (See Diagrams)

Multi-Tier (See Diagrams)

**Classroom Changes:**

Add 3 Classrooms

No New Classrooms Required

No New Classrooms Required

New Classrooms @ 950 SF  
Renovated Classrooms  
Same Size

Skokie School could flex to serve a combination of students in grades 5, 6, 7 and/or 8 during construction on the CW Campus. Re-evaluate Skokie at the conclusion of Phase I construction (~5 years).

**Food Service:**

Add Cafeteria/Multipurpose (currently none)

Renovate Cafeteria/Multipurpose

Add Cafeteria/Multipurpose (currently none)

Renovate/Create Two Cafeteria/Multipurpose Spaces (currently one)

Add Kitchen

Add Kitchen

Add Kitchen

Expand Kitchen

**Kinetic Wellness:**

Expand Gym/KW Storage

Expand Gym/KW Storage

Expand Gym/KW Storage

Expanded Gym / KW Storage

Baseline Items

Baseline Items

Baseline Items

Baseline Items

# Emerging Phase 1 Facilities Priorities Emphasized

## Crow Island



Crow Island K-4

## Greeley



Greeley K-4

## Hubbard Woods



Hubbard Woods K-4

## Washburne



Washburne 5-8

## Skokie



Skokie (Flex)

**Modernization Level:**

**Classroom Changes:**

**Food Service:**

**Kinetic Wellness:**

**Repairs:**

				Multi-Tier (See Diagrams)	Skokie School could flex to serve a combination of students in grades 5, 6, 7 and/or 8 during construction on the CW Campus. Re-evaluate Skokie at the conclusion of Phase I construction (~5 years).
	Add 3 Classrooms			New Classrooms @ 950 SF Renovated Classrooms Same Size	
	Add Multipurpose / Cafeteria (currently none)			Renovate/Create Two Multipurpose / Cafeteria Spaces (currently one)	
	Add Kitchen			Expand Kitchen	
	Expand Gym/KW Storage			Expanded Gym / KW Storage	
	Baseline Items	Baseline Items	Baseline Items	Baseline Items	Only as Necessary

# **GOAL: Request any additional information in preparation for the November 12, 2018, special Board Meeting to:**

- Define project scope for a potential Phase I Facilities Plan
- Confirm costs for a potential Phase I Facilities Plan
- Review finance options for a potential Phase I Facilities Plan