



2011-2012 Tentative Budget

Submitted June 14, 2011

Revenue Comparison

2010-11 to 2011-12

| Fund | 2010-2011 Budget | 2011-2012 Budget | Dollar Change over 2010-2011 | Percent Change from 2010-2011 |
|--|------------------|------------------|------------------------------|-------------------------------|
| Education | \$29,025,799 | \$30,017,060 | \$991,261 | 3.42% |
| O & M | \$4,239,664 | \$4,416,974 | \$177,310 | 4.18% |
| Debt Service | \$3,984,910 | \$4,453,220 | \$468,310 | 11.75% |
| Transportation | \$519,236 | \$477,803 | (\$41,433) | -7.98% |
| IMRF | \$845,503 | \$880,403 | \$34,900 | 4.13% |
| Capital Projects | \$40,000 | \$10,000 | (\$30,000) | -75.00% |
| Working Cash | \$22,064 | \$17,119 | (\$4,945) | -22.41% |
| Tort | \$101,667 | \$105,785 | \$4,118 | 4.05% |
| Life-Safety | \$0 | \$0 | \$0 | #DIV/0! |
| Total | \$38,778,843 | \$40,378,364 | \$1,599,521 | 4.12% |
| Total w/o L-S, Tort and Capital Projects | \$38,637,176 | \$40,262,579 | \$1,625,403 | 4.21% |

Expense Comparison

2010-11 to 2011-12

| Fund | 2010-2011 Budget | 2011-2012 Budget | Dollar Change over 2010-2011 | Percent Change from 2010-2011 |
|---|------------------|------------------|------------------------------|-------------------------------|
| Education | \$28,767,116 | \$28,727,749 | (\$39,367) | -0.14% |
| O & M | \$3,265,132 | \$3,357,797 | \$92,665 | 2.84% |
| Debt Service | \$4,064,292 | \$4,485,126 | \$420,834 | 10.35% |
| Transportation | \$508,067 | \$518,203 | \$10,136 | 2.00% |
| IMRF | \$963,438 | \$992,344 | \$28,906 | 3.00% |
| Capital Projects | \$4,164,233 | \$2,905,000 | (\$1,259,233) | -30.24% |
| Working Cash | \$0 | \$0 | \$0 | 0.00% |
| Tort | \$101,667 | \$105,785 | \$4,118 | 4.05% |
| Life-Safety | \$0 | \$0 | \$0 | #DIV/0! |
| Total | \$41,833,945 | \$41,092,004 | (\$741,941) | -1.77% |
| Total w/o L-S, Tort and Capital Projects | \$37,568,045 | \$38,081,219 | \$513,174 | 1.37% |
| Total w/o L-S, Tort, Capital Projects and Debt Services | \$33,503,753 | \$33,596,093 | \$92,340 | 0.28% |

Revenue vs. Expenses 2011-12

All Funds

| | <u>Revenues</u> | <u>Expenditures</u> | <u>Difference</u> |
|------------------|-----------------|---------------------|-------------------|
| Education | \$30,017,060 | \$28,727,749 | \$1,289,311 |
| O & M | \$4,416,974 | \$3,357,797 | \$1,059,177 |
| Debt Service | \$4,453,220 | \$4,485,126 | (\$31,906) |
| Transportation | \$477,803 | \$518,203 | (\$40,400) |
| IMRF | \$880,403 | \$992,344 | (\$111,941) |
| Capital Projects | \$10,000 | \$2,905,000 | (\$2,895,000) |
| Working Cash | \$17,119 | \$0 | \$17,119 |
| Tort | \$105,785 | \$105,785 | \$0 |
| Life-Safety | \$0 | \$0 | \$0 |
| Total | \$40,378,364 | \$41,092,004 | (\$713,640) |

Revenues vs. Expenses 2011-12

w/o Life-Safety, Tort and Capital Projects

| | <u>Revenues</u> | <u>Expenditures</u> | <u>Difference</u> |
|----------------|-----------------|---------------------|-------------------|
| Education | \$30,017,060 | \$28,727,749 | \$1,289,311 |
| O & M | \$4,416,974 | \$3,357,797 | \$1,059,177 |
| Debt Service | \$4,453,220 | \$4,485,126 | (\$31,906) |
| Transportation | \$477,803 | \$518,203 | (\$40,400) |
| IMRF | \$880,403 | \$992,344 | (\$111,941) |
| Working Cash | \$17,119 | \$0 | \$17,119 |
| Total | \$40,262,932 | \$38,081,219 | \$2,181,360 |

Projected Ending Balances as of 6/30/12

All Funds

| | <u>Education</u> | <u>O&M</u> | <u>Debt Service</u> | <u>Transportation</u> | <u>IMRF</u> | <u>Capital Projects</u> | <u>Working Cash</u> | <u>Tort</u> | <u>Life-Safety</u> | <u>Total</u> |
|--------------------------------|---------------------|--------------------|---------------------|-----------------------|------------------|-------------------------|---------------------|------------------|--------------------|---------------------|
| Est Beg Bal 7/11 | \$19,945,978 | \$10,395,602 | \$2,143,131 | \$324,095 | \$57,538 | \$12,783,909 | \$2,613,678 | \$7,101 | \$24 | \$48,271,056 |
| Proj Rev 11-12 | \$30,017,060 | \$4,416,974 | \$4,453,220 | \$477,803 | \$880,403 | \$10,000 | \$17,119 | \$105,785 | \$0 | \$40,378,364 |
| Proj Exp 11-12 | <u>\$28,727,749</u> | <u>\$3,357,797</u> | <u>\$4,485,126</u> | <u>\$518,203</u> | <u>\$992,344</u> | <u>\$2,905,000</u> | <u>\$0</u> | <u>\$105,785</u> | <u>\$0</u> | <u>\$41,092,004</u> |
| Sub-Total | \$21,235,289 | \$11,454,779 | \$2,111,225 | \$283,695 | (\$54,403) | \$9,888,909 | \$2,630,797 | \$7,101 | \$24 | \$47,557,416 |
| Trans Mnt 11-12 | (\$1,250,000) | \$1,250,000 | | | | | | | | |
| Est End Bal 6/12 | \$19,985,289 | \$12,704,779 | \$2,111,225 | \$283,695 | (\$54,403) | \$9,888,909 | \$2,630,797 | \$7,101 | \$24 | \$47,557,416 |
| Cum Maint Reserve a/o 10-11 | | \$2,669,311 | | | | \$1,350,000 | | | | |
| Transfer Maint Reserve 11-12 | | \$1,250,000 | | | | \$0 | | | | |
| Proj Maint Reserve Spent 11-12 | | \$0 | | | | \$0 | | | | |
| Proj Amt Reserve a/o 7/12 | | \$3,919,311 | | | | \$1,350,000 | | | | |

Projected Ending Balances as of 6/30/12 w/o Life-Safety, Tort and Capital Projects

| | <u>Education</u> | <u>O &M</u> | <u>Debt Service</u> | <u>Transportation</u> | <u>IMRF</u> | <u>Working Cash</u> | <u>Total</u> |
|------------------|------------------|-----------------|---------------------|-----------------------|-------------|---------------------|--------------|
| Est Beg Bal 7/11 | \$19,945,978 | \$10,395,602 | \$2,143,131 | \$324,095 | \$57,538 | \$2,613,678 | \$35,480,022 |
| Proj Rev 11-12 | \$30,017,060 | \$4,416,974 | \$4,453,220 | \$477,803 | \$880,403 | \$17,119 | \$40,262,579 |
| Proj Exp 11-12 | \$28,727,749 | \$3,357,797 | \$4,485,126 | \$518,203 | \$992,344 | \$0 | \$38,081,219 |
| Sub-Total | \$21,235,289 | \$11,454,779 | \$2,111,225 | \$283,695 | (\$54,403) | \$2,630,797 | \$37,661,382 |
| Trans Mnt 11-12 | (\$1,250,000) | \$1,250,000 | | | | | |
| Est End Bal 6/12 | \$19,985,289 | \$12,704,779 | \$2,111,225 | \$283,695 | (\$54,403) | \$2,630,797 | \$37,661,382 |